



EXCEPTIONAL EDUCATION AFFORDABLE FOR ALL

ON MARCH 25, 2015, the University of Virginia's Board of Visitors adopted an innovative program to ensure that UVA remains affordable for all citizens of the Commonwealth and accessible for an accomplished and diverse student body. The University of Virginia puts a world-class education within reach of all qualified students.

100% UVA MEETS 100% OF DEMONSTRATED NEED FOR ALL U.S. STUDENTS

32% OF STUDENTS AWARDED SOME LEVEL OF NEED-BASED ASSISTANCE

#2 BEST VALUE AMONG PUBLIC INSTITUTIONS (KIPLINGER'S)

65% OF OUR STUDENTS GRADUATE WITH NO DEBT; *the 35% of our students who graduate with debt do so with an average of \$19,500, which is \$6,400 below the national average.*

In-state students with family incomes of \$76,000 and below (and assets of \$50,000 or less) receive free tuition.

We are one of only two public universities nationwide to meet full need for all in-state and out-of-state students on a need-blind basis. That means we consider a family's finances only after an offer of admission has been extended.

When Thomas Jefferson founded the University of Virginia in 1819, he envisioned an institution where value was ascribed not on the basis of wealth or status, but on the power of virtue and talent. These ideals continue to drive our approach to financial aid:

- **If a student is qualified, we can help them pursue their dreams at UVA.** Students are offered admission based on intellectual ability, academic achievement and personal qualities, regardless of their financial situation or ability to pay.
- **We meet 100% of financial need.** UVA meets the demonstrated financial need for all students, both in- and out- of-state, through a combination of scholarships, grants, work-study and need-based loans.
- **Manageable loans.** UVA is committed to limiting need-based loans for students with financial need, so they graduate with less debt.

 - **\$4K:** Four-year loan cap for low-income Virginians
 - **\$18K:** Four-year loan cap for all other Virginians with need
 - **\$28K:** Four-year loan cap for non-Virginians

CORNERSTONE GRANTS were established by the Board of Visitors in 2016 to help provide significant cost-of-attendance relief to qualifying middle-income, full-time Virginian undergraduate students.

THE BICENTENNIAL SCHOLARS FUND was established by the Board of Visitors in 2016 to create a permanent, sustainable endowment for UVA's financial aid program.

**IN 2016-17, UVA PROVIDED APPROXIMATELY \$115 MILLION
IN FINANCIAL AID TO UNDERGRADUATE STUDENTS.**