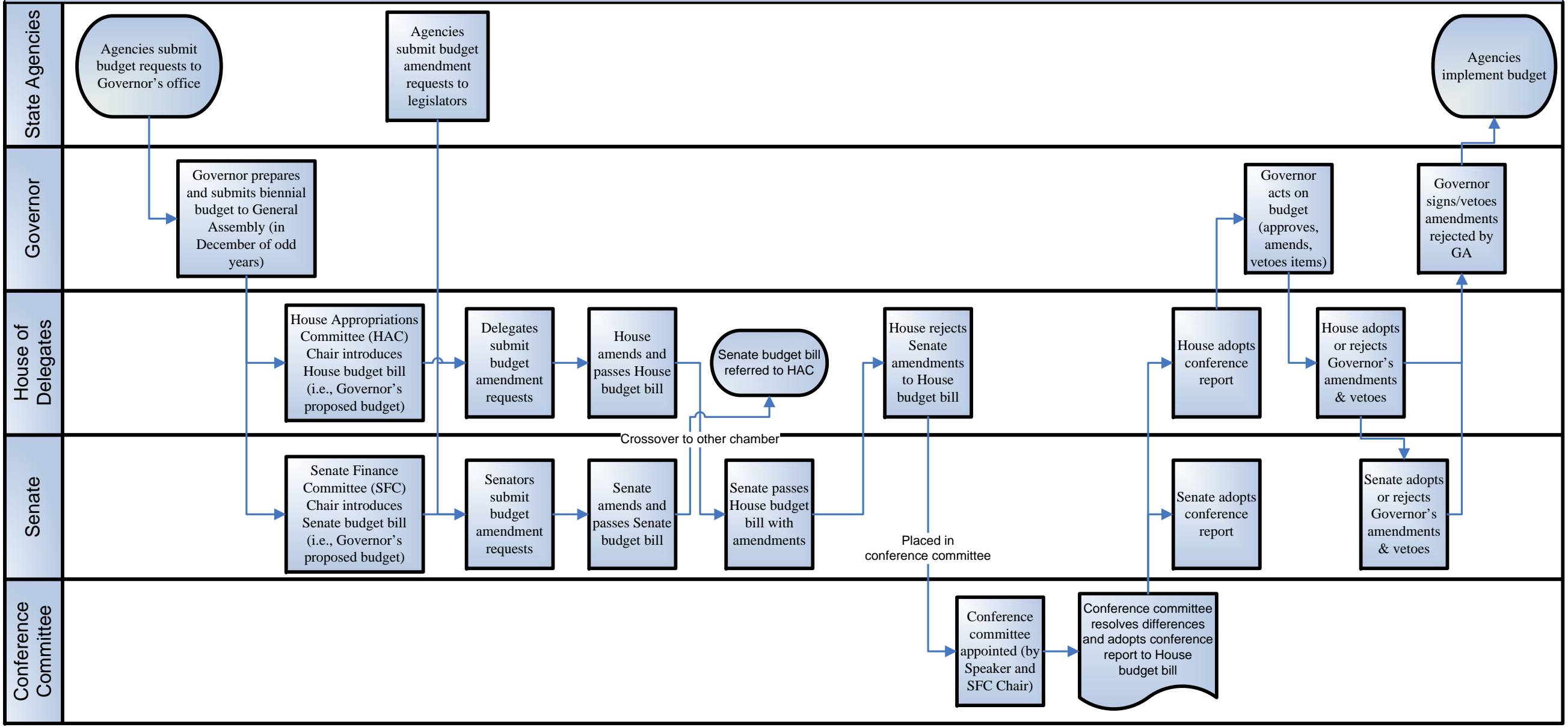


University of Virginia, Office of State Governmental Relations  
 Virginia's Budget Process from Agency Submission to Enactment \*



\* The biennial budget is passed in even-numbered years to appropriate projected revenues for the next two fiscal years. In odd-numbered years, the budget must be amended to ensure that the budget remains balanced based on actual and updated revenue projections.