IN FEBRUARY 2016, the University’s Board of Visitors authorized the creation of a Strategic Investment Fund (SIF) to provide transformational investments in the quality of a UVA education, of its research and of its health care services without relying on tuition or tax dollars. The SIF is comprised of many sources and was accumulated over a long period of time. It is included on the University’s balance sheet and audited annually by the State Auditor. The principal is protected as reserve funds, supporting the University’s AAA bond rating. The funds are managed in a manner consistent with the Board’s policy regarding the University endowment and earnings are distributed in accordance with the annual spending distribution for the endowment.

Proposals for funding from the University community are evaluated by a committee of faculty members, which then makes recommendations to an administrative committee of University and Board leaders. The administrative committee, in turn, makes recommendations to the Board of Visitors. The Board must approve all awards, and no funds from the SIF may be spent without their approval. The fund could result in as much as $100 million invested annually in initiatives with the highest promise to significantly improve the University and enhance quality and access for students.

As of December 2017, the Board of Visitors approved an aggregate investment of approximately $307.8 million in 33 projects over a six-year period. These projects help provide research, infrastructure, personnel, technology and other resources supporting the most transformative projects of the University’s third century.

**RESEARCH**
- School of Engineering and Applied Science: $4,810,000
- LinkLab for Cyber Physical Systems: $2,406,400
- Curry School of Education Research Faculty: $2,406,400
- College and Graduate School of Arts & Sciences: $1,955,000
- School of Medicine Precision Individualized Medicine for Diabetes: $16,992,531
- College and Graduate School of Arts & Sciences: $2,000,000
- Research and Learning in Social Sciences and Humanities: $15,710,000
- Bold Research Advancement in Neuroscience at UVA (BRAIN@UVA): $10,000,000
- College and Graduate School of Arts & Sciences: $5,000,000
- Engineering in Medicine: $6,212,950
- Transformative Autism Research: $3,586,726
- 3 Cavaliers Research Seed Fund: $2,153,150
- Smart Infrastructure: $2,036,500
- Virginia Initiative on Cosmic Origins: $1,000,000

**RESEARCH INFRASTRUCTURE**
- ResearchNET Research Development: $4,461,000
- ResearchUVA Next Generation Technology: $2,952,724
- Research Cluster Computing Support: $750,000
- Reimagining Librarianship Strategic Plan: $250,000
- School of Engineering and Applied Science & School of Medicine Center for Advanced Biomanufacturing: $3,000,000
- College and Graduate School of Arts & Sciences: $521,844
- Neuroscience and Energy Strategic Research Initiative: $521,844
- School of Engineering and Applied Science: $10,000,000
- Multifunctional Materials Integration Initiative: $10,000,000

**ACADEMIC EXPERIENCE**
- College and Graduate School of Arts & Sciences: $4,800,000
- Doctoral Student Support: $1,000,000
- Darden School of Business Merit-based Scholarships: $1,000,000
- Law School Public Service Program: $600,000
- School of Continuing and Professional Studies: $559,500
- Undergraduate Student Opportunities in Academic Research (USOAR) Federal Work Study/Research: $559,500
- McIntire School of Commerce Global Commerce Program: $500,000
- School of Engineering and Applied Science: $6,400,000
- Graduate Engineering Program: $3,485,460
- UVA-Wise Innovation Ecosystem: $2,244,546
- School of Nursing Transforming Clinical Scholarship: $75,000,000
- Bicentennial Professors Fund*: $75,000,000

**ACCESS & AFFORDABILITY**
- Bicentennial Scholars Fund for Need- and Merit-Based Scholarships*: $100,000,000
- Cornerstone Grant: Financial Aid for Qualifying In-State Students: $13,500,000
- Increased Enrollment of In-State Undergraduate Students: $1,500,000

*Requires matching funds from philanthropy