

2016-18 Budget Proposals for the Academic Division - General Fund

	FY2017		FY2018	
	Governor	JCC	Governor	JCC
Beginning Base Budget	\$ 143,478,323	\$ 143,478,323	\$ 143,490,445	\$ 143,490,445
Access, affordability, completion	\$ 1,651,960	\$ 3,657,388	\$ 1,651,960	\$ 5,334,772
UG Financial Aid	\$ 232,735	\$ 232,735	\$ 232,735	\$ - *
Graduate Financial Aid	\$ -	\$ 572,270	\$ -	\$ 829,791
Virginia Foundation for the Humanities	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Focused Ultrasound Center	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
preK-12 STEM Programs at Blandly Farm	\$ -	\$ 67,800	\$ -	\$ 69,830
Center for Telehealth (to implement SB369)		\$ 200,000		\$ 200,000
Total New Funding	\$ 2,134,695	\$ 6,980,193	\$ 2,134,695	\$ 8,684,393
Revised Based with Proposed New Funding	\$ 145,613,018	\$ 150,458,516	\$ 145,625,140	\$ 152,174,838

* Proposed new funding for UG financial aid in 2nd year transferred to SCHEV for distribution based Higher Education Joint Subcommittee recommendations

Salary increases -- faculty and staff	-	3% effective 11/10/16	2% effective 7/1/17	-
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	FY2017		FY2018	
	Governor	JCC	Governor	JCC
Maintenance Reserve and HEETF				
Maintenance Reserve	\$ 8,232,934	\$ 8,232,934	\$ 8,961,551	\$ 8,961,551
Higher Education Equipment Trust Fund	\$ 10,458,476	\$ 10,458,476	\$ 10,458,476	\$ 10,458,476
Higher Education Equipment Trust Fund - Research	\$ 5,189,341	\$ 5,189,341	\$ 5,189,341	\$ 5,189,341
Total	\$ 23,880,751	\$ 23,880,751	\$ 24,609,368	\$ 24,609,368

	Governor	JCC
Capital Projects		
Gilmer Hall/Chemistry Building Renovation	-----In pooled bond fund-----	
Center for Human Therapeutics**	\$ 9,000,000	\$ 9,000,000
Physics Building	-	Authorizes
Alderman Hall, Life Safety, Phase I	-	planning

** Included in Item C-52.10 providing funding for lab renovations and equipment purchases (pursuant to the provisions of HB1343 establishing the Virginia Research Investment Committee)

2016-18 Budget Proposals for the College at Wise - General Fund

	FY2017		FY2018	
	Governor	JCC	Governor	JCC
Beginning Base Budget	\$ 16,559,733	\$ 16,559,733	\$ 16,560,627	\$ 16,560,627
Access, affordability, completion	\$ 191,540	\$ 800,146	\$ 191,540	\$ 1,167,116
UG Financial Aid	\$ 365,638	\$ 365,638	\$ 365,638	\$ - *
Nuclear Magnetic Resonance (NMR) Spectroscopy*	\$ 520,000	\$ -	\$ -	\$ -
Total New Funding	\$ 1,077,178	\$ 1,165,784	\$ 557,178	\$ 1,167,116
Revised Based with Proposed New Funding	\$ 17,636,911	\$ 17,725,517	\$ 17,117,805	\$ 17,727,743

* Proposed new funding for UG financial aid in 2nd year transferred to SCHEV for distribution based Higher Education Joint Subcommittee recommendations

Salary increases -- faculty and staff	-	3% effective 11/10/16	2% effective 7/1/17	-
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	FY2017		FY2018	
	Governor	JCC	Governor	JCC
Maintenance Reserve and HEETF				
Maintenance Reserve	\$ 476,176	\$ 476,176	\$ 516,913	\$ 516,913
Higher Education Equipment Trust Fund**	\$ 250,681	\$ 770,861	\$ 250,681	\$ 250,681
Total	\$ 726,857	\$ 1,247,037	\$ 767,594	\$ 767,594

** JCC ETF allocation includes \$520,000 for the Nuclear Magnetic Resonance (NMR) Spectroscopy

	Governor	JCC
Capital Projects		
Wyllie Library Renovation and Conversion	In pooled bond fund	Authorizes planning