

## 2011-12 General Fund Budget Impact

preliminary update 2/27/11

	Governor's Actions	Senate Actions	House Actions	Jt. Conf Committee	Notes
<b>SPECIFIC UVa ACTIONS</b>					
2010 General Assembly - budget reduction	(14,681,473)	(14,681,473)	(14,681,473)	(14,681,473)	
2010 General Assembly - unallocated \$10M	(1,000,000)	-	(1,000,000)	(1,000,000)	pro rata share
Access, affordability, new degrees, base	Sec Ed to distribute	150,000	-	5,000	
O&M for new facilities	-	3,024,581	1,660,000	2,060,300	
New IS Undergraduate Seats at "high demand" institutions	-	-	705,000	705,000	(at \$8,346/student = 84 new IS students) (W&M, JMU, VT also receive funds)
Public/private partnership with CISCO	-	-	850,000	850,000	(GMU, JMU, VT also receive funds)
Subtotal base operating/enrollment growth	(15,681,473)	(11,506,892)	(12,466,473)	(12,061,173)	
Undergrad fin aid - low income	Sec Ed to distribute	56,420	-	208,879	
Undergrad fin aid - mid income		88,674	-		
Cap on NGF (i.e., tuition) revenues	none	none	17,000,000	none	
Cancer research	-	5,000,000	-	3,000,000	only in FY11, not continued in FY12
Diabetes education	-	22,817	-	22,817	+ \$5,630 in FY11
Indigent care reimbursement	no change	1,327,906	-	-	
Maintenance Reserve	5,026,531	5,026,531	5,026,531	5,026,531	
Renovate Rotunda	-	26,795,000	-	-	
<b>CENTRAL FUNDING TO BE ALLOCATED TO HIGHER ED</b>					
Enhance student enrollment, retention and graduation, with focus on STEM and health care, and base operations	33,000,000	-	-	-	Make proposals to Sec of Ed
Undergraduate financial aid	13,000,000	-	-	-	Make proposals to Sec of Ed
On-line course availability/enhancement	3,000,000	3,100,000	-	-	Make proposals to Sec of Ed
Academic transformation through the use of technology	1,000,000	-	-	-	Make proposals to Sec of Ed
STEM/Regional Initiatives	-	150,000	-	-	
Interest earnings and credit card rebates	7,800,000	7,800,000	7,800,000	7,800,000	
Va Res and Tech Investment Fund	25,000,000	10,000,000	10,000,000	10,000,000	JCC: \$4M to CIT's GAP Fund; \$6M to Commercialization Research Fund (of which \$2M to Small Business Innovation Research Matching Fund Program)
VRS Contributions	Require 5% from employees	No employee contribution	Require 5% from employees	Require 5% from employees	
VRS Salary Changes	3% increase at 7/1/2011	No salary increase	5% increase at 7/1/2011	5% increase at 6/25/2011	
ORP Contributions	Reduce from 10.4% to 8.5%	No reduction	No reduction	No reduction	
Bonus	Potential for 2% to all employees, depending upon YE balances	Eliminated	Potential for 2% to all employees, depending upon YE balances	Eliminated	

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<b>OTHER</b>					
VCU Massey Cancer Center	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	in FY12
Workforce Development in VCCS	3,000,000	1,500,000	3,000,000	3,000,000	
EVMS parity	5,000,000	5,000,000	1,200,000	3,000,000	
STEM Initiatives (W&M, VIMS, GMU, LU, NSU, ODU, RU)	-	-	8,900,000	-	
Increase NGF projects cap from \$1M to \$2M	n/a	included	included	included	
<b>SPECIFIC WISE ACTIONS</b>					
2010 General Assembly - budget reduction	(2,400,162)	(2,400,162)	(2,400,162)	(2,400,162)	
2010 General Assembly - unallocated \$10M	(150,000)	-	(150,000)	(150,000)	pro rata share
Access, affordability, new degrees, base	Sec Ed to distribute	150,000	500,000	400,000	increase # new FT faculty
Additional base operating support	-	-	-	5,000	
O&M	-	425,053	1,100,000	562,336	
Subtotal base operating/enrollment growth	(2,550,162)	(1,825,109)	(950,162)	(1,582,826)	
Undergrad fin aid - low income	Sec Ed to distribute	49,110	-	149,016	
Undergrad fin aid - mid income	Sec Ed to distribute	57,907	-		
Cap on NGF (i.e., tuition) revenues	none	none	375,000	none	
Maintenance Reserve	105,349	105,349	105,349	105,349	