

**2011-12 General Fund Budget Impact**

	<b>Governor's Actions</b>	<b>Senate Actions</b>	<b>House Actions</b>	<b>Notes</b>
<b>SPECIFIC UVa ACTIONS</b>				
2010 General Assembly - budget reduction	(14,681,473)	(14,681,473)	(14,681,473)	
2010 General Assembly - unallocated \$10M	(1,000,000)	-	(1,000,000)	pro rata share
Access, affordability, new degrees, base	Sec Ed to distribute	150,000	-	
O&M for new facilities	-	3,024,581	1,660,000	
New IS Undergraduate Seats at "high demand" institutions	-	-	705,000	(at \$8,346/student = 84 new IS students) (W&M, JMU, VT also receive funds)
Public/private partnership with CISCO	-	-	850,000	(GMU, JMU, VT also receive funds) From Governor's Va Research and Technology Investment Fund
Subtotal base operating/enrollment growth	(15,681,473)	(11,506,892)	(12,466,473)	
Undergrad fin aid - low income	Sec Ed to distribute	56,420	-	
Undergrad fin aid - mid income	Sec Ed to distribute	88,674	-	
Cap on NGF (i.e., tuition) revenues	none	none	17,000,000	
Cancer research	-	5,000,000	-	
Diabetes education	-	22,817	-	+ \$5,630 in FY11
Maintenance Reserve	5,026,531	5,026,531	5,026,531	
Renovate Rotunda	-	26,795,000	-	
<b>CENTRAL FUNDING TO BE ALLOCATED TO HIGHER ED</b>				
Enhance student enrollment, retention and graduation, with focus on STEM and health care, and base operations	33,000,000	-	-	Make proposals to Sec of Ed
Undergraduate financial aid	13,000,000	-	-	Make proposals to Sec of Ed
On-line course availability/enhancement	3,000,000	3,100,000	-	Make proposals to Sec of Ed
Academic transformation through the use of technology	1,000,000	-	-	Make proposals to Sec of Ed
STEM/Regional Initiatives	-	150,000	-	
Interest earnings and credit card rebates	7,800,000	7,800,000	7,800,000	
Va Res and Tech Investment Fund	25,000,000	10,000,000	10,000,000	House: \$5M to CIT's GAP Fund; \$5M to Commercialization Research Fund
VRS Contributions	Require 5% from employees	No employee contribution	Require 5% from employees	
VRS Salary Changes	3% increase at 7/1/2011	No salary increase	5% increase at 7/1/2011	
ORP Contributions	Reduce from 10.4% to 8.5%	No reduction	No reduction	
Bonus	Potential for 2% to all employees, depending upon YE balances	Eliminated	Potential for 2% to all employees, depending upon YE balances	
<b>OTHER</b>				
VCU Massey Cancer Center	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	
Workforce Development in VCCA	3,000,000	1,500,000	3,000,000	
EVMS parity	5,000,000	5,000,000	1,200,000	
STEM Initiatives (W&M, VIMS, GMU, LU, NSU, ODU, RU)	-	-	8,900,000	From Governor's Va Research and Technology Investment Fund
Accelerate debt for planned projects	n/a	included	n/a	
Increase NGF projects cap from \$1M to \$2M	n/a	included	included	
<b>SPECIFIC WISE ACTIONS</b>				
2010 General Assembly - budget reduction	(2,400,162)	(2,400,162)	(2,400,162)	
2010 General Assembly - unallocated \$10M	(150,000)	-	(150,000)	pro rata share
Access, affordability, new degrees, base	Sec Ed to distribute	150,000	500,000	
O&M	-	425,053	1,100,000	
Subtotal base operating/enrollment growth	(2,550,162)	(1,825,109)	(950,162)	
Undergrad fin aid - low income	Sec Ed to distribute	49,110	-	
Undergrad fin aid - mid income	Sec Ed to distribute	57,907	-	
Cap on NGF (i.e., tuition) revenues	none	none	375,000	
Maintenance Reserve	105,349	105,349	105,349	