

**UNIVERSITY OF VIRGINIA - Academic Division
2008-10 Governor's Budget Amendments - General Fund Summary**

	General Funds <u>2008-09</u>	General Funds <u>2009-10</u>
Base Budget	\$161,025,383	\$161,025,383
Budget reduction	(\$10,619,554)	(\$23,081,949)
Comparable Funding for UVa Health Plan		\$1,132,304
Recommended 2008-10 budget	\$150,405,829	\$139,075,738
Percent increase/decrease	-6.6%	-13.6%

Additional Information:

- There are no restrictions placed on tuition and fee increases.
- The state match on the Eminent Scholars program was completely eliminated. This represents a reduction of approximately \$2.8 million, which is in addition to the \$23 million described above.
- Two UVa capital projects will be delayed: New Cabell Hall Renovation and Ruffner Hall Renovation.
- There will be no salary increases funded in 2009-2010 making two fiscal years in which there are no salary increases.
- UVa receives none of the \$26 million in additional funding included in the Governor's proposed budget for need-based financial aid.
- The Equipment Trust Fund remains at approximately \$10 million.
- Maintenance Reserve funding remains at nearly \$7.5 million in 2009-2010 (\$15 million for the biennium).
- UVa received a technical adjustment (increase) of \$1.1 million for employer healthcare premiums. This is routine and provides funding for our program comparable to what is provided to other state agencies.
- Research funding was reduced by 8% but not eliminated.
- Proposals to limit the cost of Medicaid could reduce UVa Medical Center revenues by as much as \$3.3 million.